



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

Indefinite suspension of Registration of CPs allegedly involved in scams

Registration with the AMLC is free and via online system. Republic Act No. 9160 (AMLA), as amended, requires the registration of covered persons (CPs) to enable them to electronically submit covered transaction reports (CTRs) and suspicious transaction reports (STRs). AMLC registration does not vest upon registrants the authority to conduct business; the appropriate regulatory or licensing office only can give such authority.

The AMLC made the registration procedure easy for CPs. However, certain unscrupulous individuals and entities take advantage of this convenience and were able to secure AMLC registration to somehow provide them color of authority to perpetrate their scamming activities.

The AMLC sternly warns these unscrupulous entities to immediately desist from illegal activities or be administratively or criminally prosecuted. The AMLC indefinitely suspends the registration of CPs pending investigation of their alleged involvement in scamming activities.

The AMLC also reiterates its advice to all CPs to deal only with other CPs with valid and subsisting Provisional/Certificate of Registrations (P/CORs). The updated list of registered CPs is regularly posted at www.amlc.gov.ph. The AMLC advises the public to make it habit the exercise of due diligence in all their dealings.

Indefinite suspension ng rehistrasyon ng CPs na sinasabing may kinalaman sa scam

Ang pagpaparehistro sa AMLC ay walang bayad at ginagawa lamang via online system. Ang Republic Act No. 9160 (AMLA), as amended, ay nag-uutos ng pagpaparehistro ng mga covered person (CPs) upang sila ay makapag-sumite electronically ng kanilang covered transaction reports (CTRs) at suspicious transaction reports (STRs). Ang pagpaparehistro sa AMLC ay hindi nagbibigay ng autoridad upang makapagnegosyo, na siyang nakukuha lamang mula sa tamang regulatory or licensing office.

Pinadali ng AMLC ang proseso ng registration. Subali't, may mga manlololong individual o grupo na nananamantala sa kaginhawaan ng proseso upang

magmukhang may taglay silang autoridad at maisulong ang kanilang illegal na gawain.

Ang AMLC ay nagbibigay ng mahigpit na babala sa mga manlolokong ito na kagyat na itigil ang kanilang illegal na gawain, kung ayaw nilang makasuhan at mausig ng administratibo o criminal. Ang AMLC ay nagsususpende indefinitely ng CPs habang gumagawa ng masusing imbestigasyon sa sinasabing kaugnayan ng mga ito sa panloloko.

Inuulit ng AMLC ang abiso sa lahat ng CPs na makitungo lamang sa ibang CPs na may valid and subsisting na Provisional/Certificate of Registration (P/COR). Ang pinakabagong listahan ng rehistradong CPs ay regular na inilalathala sa www.amlc.gov.ph. Hinihikayat ng AMLC ang publiko na gawing ugali ang due diligence sa lahat ng kanilang pakikipagugnayan.