

## Republic of the Philippines ANTI-MONEY LAUNDERING COUNCIL



## **SECRETARIAT**

## **ADVISORY**

SUBJECT: Re-registration under the CORS on or before 29 April 2025

Pursuant to Section 11.2 of the *Guidelines on Compliance Optimization and Registration System* (CORS), AMLC Regulatory Issuance (ARI) No. 01, series of 2024, dated 16 April 2024, all covered persons under the AMLA and its IRR are required to update their registration with the Anti-Money Laundering Council (AMLC) on or before 29 April 2025.

On 30 April 2024, the AMLC started implementing the Guidelines on CORS to streamline the registration procedure and reduced the requirements.

With this transition from the previous registration system to CORS, all covered persons—whether holding valid or expired Provisional Certificates of Registration (PCORs) that was issued prior to the Guidelines' effectivity as well as those covered persons with 11-digit institution codes—must register under CORS within one (1) year from 30 April 2024 or the Guidelines' implementation to access the systems' full features.

Failure to re-register within the prescribed period may result in access limitations to the portal and could impact reporting compliance status, as the registration and reporting systems transition to an 18-digit institution code format for all covered persons.

To facilitate registration and re-registration, covered persons may access the portal at: <a href="https://portal.amlc.gov.ph/amlc/web/index.htm">https://portal.amlc.gov.ph/amlc/web/index.htm</a>

For strict compliance.

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