

Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex Manila, Philippines

RESOLUTION NO. 109, Series of 2005.

THE ANTI-MONEY LAUDERING COUNCIL hereby resolves:

- To DEFER the implementation of AMLC Resolution No. 403 dated 9
 August 2004 (Requiring Covered Institutions to Submit Certifications on
 the number of CTRs filed per month) pending the outcome of the
 AMLC Secretariat's consultation meetings with the Association of Bank
 Compliance Officers of the Philippines (ABCOMP) and other industry
 associations.
- To DIRECT the Secretariat to notify all covered institutions of this Resolution through their respective supervising authorities.

SO ORDERED.

28 October 2005, Manila, Philippines.

AMANDO M. TETANGCO, JR.

Chairman (Governor, Bangko Sentral ng Pilipinas)

FE B. BARIN

EVANGELINE CRISOSTOMO-ESCOBILLO

Member

Member

(Chairperson, Securities and Exchange Commission) (Commissioner, Insurance Commission)