



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

CERTIFICATION

This is to certify that the following are excerpts from AMLC Resolution No. TF-25 dated 26 May 2020:

Subject : Sanctions Guidelines

The Anti-Money Laundering Council (AMLC), pursuant to Section 11 of the Terrorism Financing Prevention and Suppression Act of 2012, resolved to:

1. APPROVE the AMLC Sanctions Guidelines, its posting on the AMLC website, and dissemination to all covered persons and stakeholders;
2. AUTHORIZE the Executive Director, AMLC Secretariat, to issue the office order to create, improve or enhance any existing mechanism, including the negotiation of a Memorandum of Agreement with the appropriate government agency for purposes of implementing the Targeted Financial Sanctions under Section 11 of the Terrorism Financing Prevention and Suppression Act of 2012 and the Sanctions Guidelines; and
3. AUTHORIZE the Executive Director to issue the appropriate Administrative Issuance directing all covered persons to immediately conduct the required training and awareness raising program for their respective internal or external stakeholders.

Issued for its publication in the AMLC website, this 22nd day of July 2020 at Manila City.

(ORIGINAL SIGNED)

MA. RHEA M. SANTOS-MENDOZA
AMLC Secretary