



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

Resolution No. 408

The Council resolves, as it hereby resolved:

1. To implement the File Transfer and Reporting Facility (FTRF version 1.5) that addresses the secure transfer of electronic reports from covered institutions to AMLC's system. Specifically, the FTRF version 1.5 network security consists of the following:

- Firewall to protect database from being accessed from outside
- Authentication of users logging on to ensure that file transfer is done by authorized persons only
- Secured upload via Secure Sockets Layer (SSL)
- Digital certificate to encrypt and sign the file]

2. To work with a pilot of five (5) banks for the initial implementation of FTRF version 1.5

3. To migrate the FTRF version 1.5 for all covered institutions at the earliest opportunity. Schedules are to be worked out with the various associations and covered institutions after pilot testing.

17 August 2004, Manila, Philippines.

AMANDO M. TETANGCO, JR.

Acting Chairman

(Officer-In-Charge, Bangko Sentral ng Pilipinas)

LILIA R. BAUTISTA

Member

(Chairman, Securities and Exchange Commission)

BENJAMIN S. SANTOS

Member

(Commissioner, Insurance Commission)